

# FIN-SMART

 <b>GEOGRAPHIC FOCUS</b>	Global
 <b>TOTAL BUDGET</b>	In-kind contribution of implementing partners
 <b>IMPLEMENTING PARTNERS</b>	European Bank for Reconstruction and Development (EBRD) and the World Bank (WB)
 <b>PROJECT DURATION</b>	On-going
 <b>WEBSITE / CONTACT</b>	<a href="http://www.imo.org">www.imo.org</a>

## Financing maritime decarbonization in developing countries, LDCs and SIDS



### THE ISSUE

To finance the decarbonization of the maritime sector in line with the IMO Initial GHG Strategy, significant investment will need to materialize across the maritime value chain, which may be challenging, especially in developing countries, LDCs and SIDS.

### OUR SOLUTION

The FIN-SMART Roundtable, is an IMO-EBRD-WB FIN-SMART Initiative, linking recipient and donor countries, International Financial Institutions and private banks, industry representatives. It aims to find financial solutions to accelerate maritime decarbonization in the developing world, with a focus on financing the needs of Least Developed Countries (LDCs) and Small Island Developing States (SIDS).

### IMPACT

- ✓ The suitability of current financial mechanisms to support the transition and future needs of decarbonizing the maritime sector in LDCs and SIDS have been analysed.
- ✓ Potential solutions have been identified by partnering financial institutions to mitigate risks and build capacity for grant access and to develop bankable project proposals.